

Ref. No.: SEIT/LCS/SE/EXTM/006/12042024

April 12, 2024

**The Listing Department,**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip ID/Symbol: SEITINVIT**  
**ISIN: INE0R8O23017**

**Subject: Credit Rating**

Dear Sir/ Madam,

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) read with Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, we wish to inform you that CRISIL has confirmed the rating of 'CRISIL AAA/Stable' assigned to the long-term bank facilities of Sustainable Energy Infra Trust.

Details of the rating is as follows:

| Sr. No. | Facilities/Instruments | Size of issue  | Rating & Outlook  |
|---------|------------------------|----------------|-------------------|
| 1.      | Bank Loan Facilities   | Rs. 3400 Crore | CRISIL AAA/Stable |

For the rating rationale kindly refer link: [Rating Rationale \(crisilratings.com\)](https://www.crisilratings.com)

The same is also available on the website of the Trust i.e. [www.seit.co.in](http://www.seit.co.in)

We request you to kindly take this on record.

Thanking you,

Sincerely,

For **Sustainable Energy Infra Investment Managers Private Limited**  
**(Acting as an Investment Manager to Sustainable Energy Infra Trust)**

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**Devjeet Ghosh**  
**Compliance Officer**  
**Encl: As above**

## Sustainable Energy Infra Investment Managers Private Limited

Investment Manager to Sustainable Energy Infra Trust

Corporate Office: Ground Floor, Winchester, Cowrks, Hiranandani Gardens, Powai, Mumbai – 400 076

Registered Office: Mahindra Towers, Pandurang Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai – 400 018

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RL/SEIIMPL/337985/BLR/0424/84910  
 April 12, 2024

**Mr. Gaurav Malhotra**  
 Authorised Signatory  
**Sustainable Energy Infra Trust**  
 Winchester, Ground Floor, Winchester,  
 Hiranandani Gardens, Powai  
 Mumbai, Maharashtra  
 Mumbai City - 400076  
 9833229634



Dear Mr. Gaurav Malhotra,

**Re: CRISIL rating on the bank facility(ies) of Sustainable Energy Infra Trust.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

|   |                          |
|---|--------------------------|
| <b>Total Bank Loan Facilities Rated</b> | <b>Rs.3400 Crore</b>     |
| <b>Long Term Rating</b>                 | <b>CRISIL AAA/Stable</b> |

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2024, to April 11, 2024, was CRISIL AAA/Stable.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Nitin Bansal  
 Associate Director - CRISIL Ratings

Nivedita Shibu  
 Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
 Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

| S.No. | Bank Facility | Bank   | Amount (Rs. in Crore) | Outstanding Rating |
|-------|---------------|--|-----------------------|--------------------|
| 1     | Term Loan     | India Infrastructure Finance Company Limited | 1200                  | CRISIL AAA/Stable  |
| 2     | Term Loan     | Kotak Mahindra Bank Limited                  | 500                   | CRISIL AAA/Stable  |
| 3     | Term Loan     | Axis Bank Limited                            | 1700                  | CRISIL AAA/Stable  |
|       | <b>Total</b>  |  | <b>3400</b>           |                    |

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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